

APPENDIX 1**HOUSING REVENUE ACCOUNT**

Latest Agreed Budget 2013/14		Actual Outturn 2013/14	Variation	
£'000		£'000	£'000	%
<u>SUMMARY</u>				
<u>EXPENDITURE</u>				
10,399.8	Responsive Repairs	11,374.2	974.4	9.4%
5,864.6	Housing Investment	5,507.8	(356.8)	-6.1%
<u>16,264.4</u>	Total Repairs	<u>16,882.0</u>	<u>617.6</u>	<u>3.8%</u>
130.0	Rents Payable	190.0	60.0	46.2%
69.8	Debt Management	46.2	(23.6)	-33.8%
20,622.9	Supervision & Management	19,741.1	(881.8)	-4.3%
5,829.5	Interest Payments	5,001.7	(827.8)	-14.2%
5,551.0	Principal Repayments	5,551.0	0.0	0.0%
16,116.6	Depreciation	18,260.9	2,144.3	13.3%
7,634.0	Direct Revenue Financing of Capital	6,486.3	(1,147.7)	-15.0%
<u>72,218.2</u>	TOTAL EXPENDITURE	<u>72,159.2</u>	<u>(59.0)</u>	<u>-0.1%</u>
<u>INCOME</u>				
67,714.3	Dwelling Rents	67,663.2	51.1	0.1%
1,326.3	Other Rents	1,213.4	112.9	8.5%
<u>69,040.6</u>	Total Rental Income	<u>68,876.6</u>	<u>164.0</u>	<u>0.2%</u>
1,616.2	Service Charge Income	1,417.0	199.2	12.3%
572.3	Leaseholder Service Charges	820.9	(248.6)	-43.4%
26.9	Interest Received	33.7	(6.8)	-25.3%
<u>71,256.0</u>	TOTAL INCOME	<u>71,148.2</u>	<u>107.8</u>	<u>0.2%</u>
<u>(962.2)</u>	SURPLUS/(DEFICIT) FOR YEAR	<u>(1,011.0)</u>	<u>48.8</u>	
<u>BALANCES</u>				
3,289.0	Working Balance B/Fwd	3,289.0	0.0	
<u>(962.2)</u>	Surplus/(deficit) for year	<u>(1,011.0)</u>	<u>48.8</u>	
<u>2,326.8</u>	WORKING BALANCE C/FWD	<u>2,278.0</u>	<u>48.8</u>	